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PRESS RELEASE

New double head at Cortal Consors

Vincent Lecomte (45) and Kai Friedrich (39) build the new double head at Cortal Consors in Germany as CEO and Deputy CEO respectively. The present CEO of Cortal Consors in Germany, Martin Daut, is leaving the company at his own request to face a new entrepreneurial challenge.

Vincent Lecomte joined BNP Paribas in 1992 and is also Deputy Head of BNP Paribas Personal Investors since 2005 and member of the Executive Committee. He has been Head of BNP Paribas Securities Services in Germany during 3 years.

Kai Friedrich is with Cortal Consors since 1999 and has been already in charge of the retail client business in Germany, with an experience of 10 years in Sales activities.

Concerning Martin Daut's departure, **Olivier Le Grand**, Head of BNP Paribas Personal Investors said: *"We deeply and warmly thank Martin Daut for his convincing drive and his personal commitment. He is an excellent leader, we understand that this new challenge is very attractive for him and wish him all the best and success in the future."*

Under this new management, Cortal Consors should confirm its position as a leading retail broker in Germany, with a strong focus on innovation for stocks investors, time to market, simple and transparent offers for investors, and a high brand visibility.

The new organization will be implemented as of October 15th, 2009

About Cortal Consors

*Cortal Consors (www.cortalconsors.de), a company of BNP Paribas, is the leading European broker in personal investing and online trading and offers to more than one million customers a complete range of products and investment services through various distribution channels. Cortal Consors is present in 5 European countries: Germany, France, Spain, Belgium and Luxemburg. Within AMS (Asset Management & Services) division, Cortal Consors, B*capital, its brokerage firm, and Geojit BNP Paribas, a leading broker in the Indian market, are part of BNP Paribas Personal Investors business line.*

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in global banking and financial services and is one of the 6 strongest banks in the world according to Standard & Poor's. The group is present in 85 countries, with more than 173,000 employees, including 132.700 in Europe. The group holds key positions in three major activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. Present throughout Europe in all of its business lines, the bank's two domestic markets in retail banking are France and Italy. BNP Paribas also has a significant presence in the United States and strong positions in Asia and the emerging markets.

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